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| **Cost of Living Project Rubric**  **Due Thursday, March 29, 2018 when you walk into class!!** | | |
| **Note: Your Project will be graded based on this rubric. If you fail to meet any of these requirements, your grade will reflect as such.** | | |
| **Requirement** | **Description** | **Point Value** |
| **Title Page** | Name, AMDM Period, Date | **1 point** |
| **Intro** | | |
| **Career selected through “*Reality Check”* Budget website or another website (needs citation)** | Student must specify his or her chosen career prior to taking the Reality Check and give a 2-3 sentence explanation to justify choice. | **1 pt- Career Specification**  **3 points- Explanation** |
| **Answer Questions** | Student must specify his or her chosen city to live and justify answer with a 1-2 sentence explanation. | **1 pt- City Choice**  **2 points- Explanation** |
| **Describe the kind of lifestyle wanted** | Student must describe the lifestyle he or she wants in 2-3 sentences. Be specific as to why this lifestyle was chosen. | **4 points for justification** |
| **General living** | | |
| **Housing Choice** | What was your housing choice? Write a detailed explanation as to how you arrived at this choice. | **3 points** |
| **Utilities (cable, internet, DVR, water, sewer, electricity, gas, etc.)** | What utilities did you choose? Explain. | **4 points** |
| **Food (groceries, restaurants)** | What was your food choice? Explain. | **2 points** |
| **Transportation** | What type of transportation did you choose? *(Car, train, carpool, etc.)* Explain. | **2 points** |
| **Clothing (shopping—work clothes and “play” clothes”)** | What clothes budget did you decide on? How did you come up with this number? Be specific in explanations. | **3 points** |
| **Insurance and Lifestyle** | | |
| **Health Care** | What health care option did you choose? Why? How much will this cost? | **2 points** |
| **Savings** | How much are you planning to put in a savings account? Explain your choice. | **2 points** |
| **Miscellaneous expenditures** | What miscellaneous expenditures did you choose? *(Gym membership, travel, etc.)* Explain – in detail. | **5 points** |
| **Personal Upkeep** | What did you decide to spend on personal upkeep? *(Haircuts, nails, etc.)* Explain. | **4 points** |
| **Entertainment** | What was your choice of entertainment? *(Movies, restaurants, hiking, etc.)* Explain. | **3 points** |
| **Breakdown of Take-home $** | | |
| **Summary of monthly total expenses** | What will your total monthly expenses be? Explain.  Ex. What % of your income did you choose to designate utilities? % on food? % on personal upkeep? Etc.  I.e. make a budget | **5 points** |
| **Annual expenses** | What will your total annual expenses be? Explain. | **2 points** |
| **Taxes** | How much are you paying in total for taxes each month? (should be based on the state you choose to live)  Explain. | **4 points** |
| **Annual salary needed** | What is the annual salary you need to earn to afford the lifestyle choices you selected? How did you come up with this amount? | **4 points** |
| **How do expenses change with marriage and family** | What additional expenses would you incur if you choose to marry and have 2 children? Be specific. | **4 points** |
| **Your “Reality Check”** | | |
| **Education Level** | What education level did you select and explain why you made this choice. | **2 points** |
| **Occupational Category** | What occupational category did you choose? Explain. | **2 points** |
| **Career Availability** | What careers are available in the occupational category you chose? In other words, what is out there for you to do in the field you chose? | **3 points** |
| **Occupation title** | What job title did you choose? Describe why this was the occupation you chose. | **3 points** |
| **Annual salary? Hourly wage?** | Describe how much you will make before expenses and taxes (be specific—is it an annual salary? Hourly wage? Paid on commission?) | **2 points** |
| **Job prospects in State of Choice** | Is there opportunity for a job in your desired place of living? Describe what this looks like.  Be specific. | **4 points** |
| **Description of job choice** | Write least 3 sentences describing what the job is and what you will be doing. | **5 points** |
| **Closing** | | |
| **Summary of training required, including college degree needed.** | * What type of degree do you need (bachelor’s, master’s, doctorate, etc.)? * What is required of you before you can start the job? *(Company requirements, interview process, degree level, etc.)* * What will you need to do to prepare yourself for this career? | **4 points** |
| **Describe your feelings after taking the Reality Check/researching your future career and lifestyle** | * Have you considered making any changes?   + If so, what are they?   + If not, why not? * How did the Reality Check/research affect your thoughts about your plans after high school? * What advice would you give yourself after taking the Reality Check? * Lastly, what do you think your “back-up plan” might be if the job you originally wanted has no jobs available?   Be specific! | **7 points** |
| **Reality Check Total Expenses and Reality Check Career Profile Print Outs OR Detailed Budget Summary**  **AND**  **Works Cited** |  | **7 points** |
| **TOTAL POINTS** |  | **100 points** |